



IKO Establishing South Carolina Operations in Chester County

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COLUMBIA, S.C. – Burr & Forman client, IKO, a global manufacturer of roofing products announced it will establish its first South Carolina operations in Chester County. The company's \$363 million investment will create 180 new jobs and two manufacturing facilities.

According to a SC Department of Commerce press release, IKO will remodel an existing facility to manufacture fiberglass while building a new 325,000-square-foot manufacturing plant to produce fiberglass mats that will be used for production at its United States shingle factories. The two facilities will be IKO's first wholly-owned glass and glass mat facilities in South Carolina. Operations are expected to be online by late 2025.

"IKO is very pleased to be opening its first wholly-owned glass and glass mat facilities in South Carolina. This is just the latest of many significant investments IKO has made to support a growing U.S. market presence," says IKO Chief Executive Officer David Koschitzky. "We are tremendously gratified by the warm welcome we have received from the state and local governments, and as a family run business, we look forward to joining the Chester County business community family for many years to come."

John F. Wall, IV acted as legal counsel for IKO on these projects and assisted the company with analyzing sites, negotiating and implementing tax incentive packages, and all other due diligence matters.

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About IKO

IKO is a worldwide leader in the roofing, waterproofing and insulation industry for residential and commercial markets. With over 35 manufacturing facilities throughout North America and Europe, IKO offers a broad range of products for commercial and residential roofing and waterproofing, in addition to rigid insulations for roofing and walls.

